

Life insurance Waiver of Premium

General information
and best practices



Information about Waiver of Premium and instructions on how to submit a claim.

Waiver of Premium allows you or your employee to forego premium payment for life insurance if your employee is totally disabled, as defined in your policy.

Employer responsibilities.

If you do not have Short-Term Disability (STD) or Long-Term Disability (LTD) with us:

- Complete the employer section of the Statement of Continuance of Life Insurance.
- Complete the Training Education & Experience form.
- Include written notification of FMLA (if appropriate), your employee's Beneficiary Election form and enrollment card.
- Give the form to your employee to complete the employee section.

If you do have STD or LTD with us, you will not need to complete another claim form and neither will your employee. Our STD or LTD claims team will contact our Life claims team and begin the review process for Waiver of Premium for your employee once an STD or LTD claim has been filed.

Employee responsibilities.

If your employee does not have STD or LTD coverage with us, he or she will need to complete the Statement of Continuation of Life Insurance form. Your employee should also ask their doctor to complete the Attending Physician's Statement of Disability portion of the form. The employee should mail or fax the form as indicated below.

Mail to:

Unimerica Life Insurance Company of New York
P.O. Box 7149
Portland, ME 04112-7149

or Fax to:

1-800-980-0298

If your employee has STD or LTD coverage with us and has already filed an STD or LTD claim form, he or she will not need to complete another form.

We may contact you or your employee if we need additional information.

Waiver of premium elimination period.

Waiver of Premium won't begin until your employee has completed the elimination period – that is, the number of months that your employee must be totally disabled before premiums are waived. During that time, we will assess whether or not he or she meets the qualifications for Waiver of Premium. Also during that time, coverage will continue provided premiums are paid. If the claim is approved, we will refund the premium paid from the first of the month following the date of disability.

Timing is important.

Encourage your employee to submit a Life Insurance Waiver of Premium claim and proof of disability as soon as he or she is not actively at work. You should also urge your employee to begin the conversion process during the Waiver of Premium elimination period. This will help insure continued coverage in the event the Waiver of Premium claim is denied.

Helpful considerations to keep in mind.

- Waiver of Premium only applies to your employees who are under a specific age when their disability begins. Your employee who is over that age at the time disability begins should apply for Conversion in order to continue coverage.
- You and your employee should check the policy for the specific details about Waiver of Premium, what is considered total disability and the applicable age limits.

To find and download the appropriate forms,
log in to: uhcfinancialprotection.com

This is an overview of the Life Waiver of Premium Benefit; please refer to your Policy and the Unimerica Life Insurance Company of New York Life Claims Department for additional specifics surrounding the requirements for this option.

Life products are provided by Unimerica Life Insurance Company of New York. This policy includes exclusions, limitations, reductions of benefits, and terms under which the policy may be continued in force or discontinued. For costs and complete details of the coverage, call or write your insurance agent or the company. Unimerica Life Insurance Company of New York is located in New York, NY.